

IMA Key Factors

**Revenue Year 1**

Enrollment	
Total	223
3K	(34)
Net	189
O/E	(15)
Net	174
4K Adj	(15)
Net	159

**Key Assumptions**

New to MMSD	80
TF W/in MMSD	79

**Revenue Authority:**

Fees	7,582
Fundraising	120,000
Field Trips (Fees)	11,150
Title I	-
80 @ 1/3 * 11,600	306,240
(OE) 15 @ 6800	102,000
<b>Net Revenue</b>	<b>546,972</b>

**Expenditures Year 1**

**Submitted Info**

Staffing	1,150,392
Purchased Services	328,599
Supplies	172,870
Adjustment (3K)	(229,126)
<b>Net Expenditure</b>	<b>1,422,735</b>
<b>Net Rev/Exp</b>	<b>(875,763)</b>

Spending / Pupil (4K-12) 7,527.70

**Aid / Levy Impact Year 1**

Base Equalization Aid	48,396,711
Equalization Aid + IMA	48,396,711
Est Chg in Equalization Aid	-

**Revenue Year 2**

Enrollment	
Total	266
3K	(34)
Net	232
O/E	(15)
Net	217
4K Adj	(15)
Net	202

**Key Assumptions**

New to MMSD	101
TF W/in MMSD	101

**Revenue Authority:**

Fees	9,044
Fundraising	62,000
Field Trips (Fees)	13,300
Title I	-
80 @ 2/3 * 11,700	617,760
21 @ 1/3 * 11,700	81,081
(OE) 15 @ 6900	103,500
<b>Net Revenue</b>	<b>886,685</b>

**Expenditures Year 2**

**Submitted Info**

Staffing	1,314,594	14%
Purchased Services	305,297	-7%
Supplies	205,220	19%
Adjustment (3K)	(231,417)	1%
<b>Net Expenditure</b>	<b>1,593,694</b>	12%
<b>Net Rev/Exp</b>	<b>(707,009)</b>	

Spending / Pupil (4K-12) 6,869.37

**Aid / Levy Impact Year 2**

Base Equalization Aid	46,704,007
Equalization Aid + IMA	47,476,007
Est Chg in Equalization Aid	772,000

**Revenue Year 3**

Enrollment	
Total	284
3K	(34)
Net	250
O/E	(15)
Net	235
4K Adj	(15)
Net	220

**Key Assumptions**

New to MMSD	110
TF W/in MMSD	110

**Revenue Authority:**

Fees	9,656
Fundraising	62,930
Field Trips (Fees)	14,200
Title I	67,342
80 @ 3/3 * 11,800	944,000
21 @ 2/3 * 11,800	163,548
9 @ 1/3 * 11,800	35,046
(OE) 15 @ 7000	105,000
<b>Net Revenue</b>	<b>1,401,722</b>

**Expenditures Year 3**

**Submitted Info**

Staffing	1,628,290	24%
Purchased Services	416,265	36%
Supplies	223,082	9%
Adjustment (3K)	(233,731)	1%
<b>Net Expenditure</b>	<b>2,033,905</b>	28%
<b>Net Rev/Exp</b>	<b>(632,183)</b>	

Spending / Pupil (4K-12) 8,135.62

**Aid / Levy Impact Year 3**

Base Equalization Aid	45,666,788
Equalization Aid + IMA	46,840,496
Est Chg in Equalization Aid	1,173,708

23%

8%

12%

28%