



BUSINESS SERVICES DEPARTMENT

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Erik J. Kass, Assistant Superintendent for Business Services

Daniel A. Nerad, Superintendent of Schools

To: Members of the Board of Education
From: Daniel A. Nerad, Superintendent
Date: March 16, 2010
Subject: 2010-11 Proposed Cost-To-Continue Budget

Background:

The District prepares a Five year Financial Forecast in January/February each year with the budget deficit/surplus for the next fiscal year budget and the four future years utilizing the best parameters that are available at the time. The District presented the Five Year Financial Forecast for 2010-11 through 2014-15 on March 1st. The same parameters were then used to prepare the detail Cost-To-Continue Budget for 2010-11 which we present in a condensed form until the entire detail budget book is available on April 1st.

The 2010-11 Cost-To-Continue Budget has total expenditures of \$372,883,174 compared to the fall adopted budget of \$370,287,470 which is \$2,595,704 increase or .7%. The revenue budget for 2010-11 is \$372,889,311 compared to \$362,173,464 which is a \$10,715,847 increase or 2.95%.

Program Costs/Funding/Consultation Service Employment Contract

None

Salary Savings

None

Recommendation(s)

None

Attachments:

Revenues by Fund and by Source/Object
Expenditures by Fund
2010-11 Cost to Continue Budget Tax Levy
Proposed Property Tax Levy for 2010-15 (Updated)